

Locality Offering the Incentive: Mecklenburg County	
Incentive #, Name, and Description: (#1) <u>Industrial Real Estate Discount</u> * – 50% discount off the listed price of any property located in the Enterprise Zone that is owned by the Mecklenburg County IDA.	Provider: Mecklenburg County IDA
	Qualification Requirements: A minimum \$2 million private investment and create a minimum of 25 full-time jobs as defined by the Commonwealth of Virginia.
	Period of availability: Life of Zone
	Source of funds: Mecklenburg County IDA – Land Discount
Financial Value of Incentive: Dependent on the current market value of land at time of sale.	Effective date: Zone Designation
	Exclusive to Zone: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone



Locality Offering the Incentive: Mecklenburg County

Incentive #, Name, and Description:

(#2) Economic Stimulus Grant * – Payment based on the machinery and tools tax paid by locating or expanding industries. This grant is awarded for a four-year period beginning with the first tax invoice paid by the industry.

Schedule

- 100% - First Year
- 75% - Second Year
- 50% - Third Year
- 25% - Fourth Year

Provider: Mecklenburg County

Qualification Requirements: Minimum of 25 full time jobs as defined by the Commonwealth of Virginia must be created. Recipients of Incentive #2 - Economic Stimulus Grant - are ineligible to receive Incentive #3 – Jobs Grant.

Period of availability:

Life of Zone

Source of funds:

Mecklenburg County – Stimulus Grant Machinery & Tools Tax

Financial Value of Incentive: Dependent on the machinery and tools tax paid by the locating or expanding industry.

Effective date:

Zone Designation

Exclusive to Zone:

- Yes
- No, if no please explain how incentives will be tailored to zone

Locality Offering the Incentive: Mecklenburg County	
Incentive #, Name, and Description: (#3) <u>Jobs Grant</u> – Payment of \$400 for each full time job created by an industry. The payment of \$400 will be a one-time payment only and shall be made only when the LEZA is satisfied that the creation of these jobs is a certainty.	Provider: Mecklenburg County
	Qualification Requirements: Minimum of 15 and up to 50 full-time jobs as defined by the Commonwealth of Virginia must be created. Recipients of Incentive #3 - Jobs Grant are ineligible to receive Incentive #2 – Economic Stimulus Grant.
	Period of availability: Life of Zone
	Source of funds: Mecklenburg County – Office of Economic Development
Financial Value of Incentive: Dependent upon the number of jobs created by the industry.	Effective date: Zone Designation
	Exclusive to Zone: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone

Locality Offering the Incentive: Mecklenburg County	
Incentive #, Name, and Description: (#4) <u>Waiver of Building Permit Fees</u> – Waiver of building permit fees for locating industries.	Provider: Mecklenburg County
	Qualification Requirements: Minimum of 10 full time jobs as defined by the Commonwealth of Virginia must be created.
	Period of availability: Life of zone
	Source of funds: Mecklenburg County – Waived Building Permit Fees
Financial Value of Incentive: Dependent on the size of the facility being constructed.	Effective date: Zone Designation
	Exclusive to Zone: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone

Locality Offering the Incentive: Town of South Hill	
Incentive #, Name, and Description: (#5) <u>Industrial Real Estate Discount</u> * – 50% discount off the listed price of the property located in Interstate Industrial Park, Northside Industrial Park and Hillcrest Industrial Park.	Provider: South Hill IDA
	Qualification Requirements: A minimum \$5 million private investment and create a minimum of 50 full-time equivalent jobs within three (3) years of issuance of the certificate of occupancy.
	Period of availability: Life of zone
	Source of funds: South Hill IDA – Land Discount
Financial Value of Incentive: Dependent on the current market value of land at time of sale.	Effective date: Zone Designation
	Exclusive to Zone: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone

Locality Offering the Incentive: Town of South Hill	
Incentive #, Name, and Description: (#6) <u>Economic Stimulus Grant</u> * – Payment of 100% for four (4) years based on the machinery and tools tax paid by new or expanding industries. Payment is based on the assessed tax value not to exceed \$5,000,000.	Provider: Town of South Hill
	Qualification Requirements: Minimum of 50 permanent full time jobs as defined by the Commonwealth of Virginia must be created within 24 months of final inspection report. Recipients of Incentive #6 - Economic Stimulus Grant - are ineligible to receive Incentive #7 – Jobs Grant.
	Period of availability: Life of Zone
	Source of funds: Town of South Hill – Waived Machinery & Tools Tax
Financial Value of Incentive: Dependent on the machinery and tools tax paid by the locating or expanding industry.	Effective date: Zone Designation
	Exclusive to Zone: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone

Locality Offering the Incentive: Town of South Hill	
Incentive #, Name, and Description: (#7) <u>Jobs Grant</u> * – Payment of \$400 for each permanent full time job created by a new or expanding industry. The payment of \$400 will be a one-time payment only and shall be made only when the LEZA is satisfied that the jobs have been created.	Provider: Town of South Hill
	Qualification Requirements: Minimum of 15 and up to 50 permanent full-time jobs as defined by the Commonwealth of Virginia must be created within 24 months of final inspection report. Recipients of Incentive #7 - Jobs Grant are ineligible to receive Incentive #6 – Economic Stimulus Grant.
	Period of availability: Life of Zone
	Source of funds: Town of South Hill-General Fund
Financial Value of Incentive: Dependent upon the number of jobs created by the industry.	Effective date: Zone Designation
	Exclusive to Zone: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone

Locality Offering the Incentive: Town of South Hill	
Incentive #, Name, and Description: (#8) <u>Refund of Water/Sewer Connection Fees</u> * – Water and sewer connection fees up to \$2500 will be refunded for new or expanding industries. The refund will be paid only when the LEZA is satisfied the jobs have been created.	Provider: Town of South Hill
	Qualification Requirements: A minimum of 10 permanent full-time jobs as defined by the Commonwealth of Virginia must be created within 24 months of final inspection report.
	Period of availability: Life of zone
	Source of funds: South Hill - Refund Water/Sewer Connection Fees
Financial Value of Incentive: \$1,000 Water Connection Fee \$1,500 Sewer Connection Fee	Effective date: Zone Designation
	Exclusive to Zone: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone

Locality Offering the Incentive: Town of South Hill	
Incentive #, Name, and Description: (#9) <u>Waiver of Building Permit Fees</u> * – Waiver of building permit fees up to \$5000 for new or expanding industries.	Provider: Town of South Hill
	Qualification Requirements: Minimum investment of \$500,000 in land, buildings and/or equipment.
	Period of availability: Life of Zone
	Source of funds: Town of South Hill – Waived Building Permit Fees
Financial Value of Incentive: Dependent on the size of the facility being constructed.	Effective date: Zone Designation
	Exclusive to Zone: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone

Locality Offering the Incentive: Town of South Hill	
Incentive #, Name, and Description: (#10) <u>Zone Clean-up</u> – The Town Council of South Hill has passed an ordinance making repair or demolition mandatory when a building is deemed hazardous to public health or safety or constitutes or creates a fire hazard due to faulty construction, age, or lack of repair.	Provider: Town of South Hill
	Qualification Requirements: All structures located in the Enterprise Zone.
	Period of availability: Life of zone
	Source of funds: N/A
Financial Value of Incentive: N/A	Effective date: Zone Designation
	Exclusive to Zone: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone

Locality Offering the Incentive: Mecklenburg County & Town of South Hill	
Incentive #, Name, and Description: (#19) <u>Local Financial Assistance</u> – Introduce new industries to the various local banks, schedule initial appointments, and coordinate any other activities needed to ensure a smooth transition.	Provider: Lake Country Development Corporation
	Qualification Requirements: Prospects for enterprise zone industrial parks only.
	Period of availability: Life of Zone
	Source of funds: N/A
Financial Value of Incentive: N/A	Effective date: Zone Designation
	Exclusive to Zone: <input type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone